Date: 16/09/2014

Resolutions of
Ordinary Meeting of BCEL's Board of Directors
16/09/2014

The Ordinary Meeting (the meeting) of BCEL's Board Of Directors is held at 13:30 hrs, 16/09/2014, in Dok Huk Meeting Room, 3rd Floor of Building C, BCEL's Head Office. The meeting is presided over by Mr. Saysamone Xaysouliane, Chairman of BCEL's Board of Directors, with participation of Board Members, and invited participants as per the list attached herewith.

The meeting discuss various matters as proposed by the General Managing Director of BCEL, and resolve on each matter as follows:

1) Approve the audit result over BCEL account of the first 6 months of 2014 as per audit report for Ernst and Young Lao Co., Ltd.
2) Approve the dividend of the 1st Half of 2014, in the amount of 360 LAK/share, a total of 49.2 billion LAK, after deduction into Regulatory Reserve Fund, Business Expansion Fund, and Staff Appreciation.
3) Approve that the Closing Date of Shareholders' Registration Book to determine the sharehodlers who are eligible to receive dividend and to attend the shareholders' meeting shall be 10/10/2014.
4) Approve that Dividend Payment Date shall be 24/10/2014.
5) Approve the recapitalisation plan of Lao Viet Bank, by reducing the holding of BCEL from 35% to 25%, accepting 1 more shareholder and the share value for transfer as proposed.
6) Approve the merger of Audit Division and Branch Supervision Division.
7) Approve the establishment of Risk Management Division, and request the Management of BCEL to propose this matter to the consideration of the Bank of Lao PDR.

8) Approve BCEL's new Regulations on Anti-Monay Laundering and Counter-Financing of Terrorism.

9) Approve renewal of the term of office of Mr. Vanhkham Voravong, the General Managing Director of BCEL for year 2014-2016.

10) Consider and approve the designation of Deputy Managing Directors, in accordance with the request from the General Managing Director of BCEL.

11) Request BCEL to reconsider the renewal of the term of office for the Board Audit Committee for the year 2014-2016, and collaborate further with the Bank of the Lao PDR and the Ministry of Finance.

12) Allow BCEL to circulate a letter to the Board of Directors in order to consider and approve the new Board of Directors, the Date, and the Agenda of the Extra-Ordinary Meeting of BCEL's Shareholders.

The meeting is adjurned at 15:15 hrs of the same day.

Therefore, a written record of the resolutions of this meeting of the Board of Directors is produced as reference.

Chairman of the Board of Directors

Mr. Saysamone XAYSOULIANE