

Joint Development Bank is planning to go public

Joint Development Bank (JDB) signed a Memorandum of Understanding (MOU) with BCEL-KT Securities Co., Ltd (BCEL-KT) on 15 October 2014 to prepare for going public and list on the Lao Securities Exchange (LSX) in the near future in order to strengthen management's accountability and professionally run organization, capital structure and secure alternative source of long-term capital for further business expansion. This is also to affirm the commitment in being the leading commercial banks in Laos and region. Under the MOU, BCEL-KT will provide financial advisory services to JDB and assist the bank to list on the LSX.

JDB is one of the largest banks in Laos operated since 1989. It provides complex finance services and upgrades the services to be accepted in Lao society and step on the international level in all aspects.

BCEL-KT is the leading securities company in Laos. It successfully assisted two of three listed companies on the LSX proceeding with Initial Public Offerings (IPOs) in 2010 and 2013, including EDL-Gen and LWPC respectively. Furthermore, it has achieved number one brokerage market share since the Lao Securities Exchange opened in 2010 and held the largest market share of 82% in 2013.